

# Press Release



11 July 2006

## **AGM and Quarterly Funds Under Management Statement**

Harvey McGrath, Chairman of Man Group plc, will make the following comments at today's Annual General Meeting.

### AGM Statement

"Demand for our fund products has been very strong, both from private investors and institutions. Sales in the period since year-end were over \$5 billion. Group funds under management have increased from \$49.9 billion at the end of March, to over \$54 billion at 30 June. The Group's Brokerage business, Man Financial, has started the year strongly and has seen record volumes in the first quarter. In addition, Refco continues to contribute ahead of expectations at the time of its acquisition. The Board remains very confident of the Group's prospects for the year."

### First Quarter FUM Statement

Sales in the three months to 30 June 2006 were \$5.3 billion of which Man's global launch, Man IP 220 Ltd, accounted for \$1.0 billion. Other private investor sales accounted for \$1.4 billion, of which \$0.7 billion was from the multiple regional offerings of the Man IP 220 product. Joint venture sales accounted for \$0.1 billion. Institutional sales in the quarter were \$2.8 billion. Net movements in the leverage on prior year sales added around \$0.5 billion along with positive FX of around \$0.5 billion offset by negative performance of around \$0.5 billion. The split of funds under management is private investor \$32.5 billion (31 March 2006: \$30.4 billion) and institutional \$21.5 billion (31 March 2006: \$19.5 billion). Redemptions totalled \$1.5 billion, of which private investor were \$0.6 billion. The most recent global launch, Man AP Enhanced Series 3 Ltd, raised \$0.6 billion but will not start trading until mid-July - it is therefore not included in the above figures for the first quarter.

### Enquiries

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### About Man Group plc

Man Group plc is a leading global provider of alternative investment products and solutions as well as one of the world's largest futures brokers. The Group employs over 4,000 people in 16 countries, with key centres in London, Pfaffikon (Switzerland), Chicago and New York. Man Group plc is listed on the London Stock Exchange (EMG.L) and is a constituent of the FTSE 100 Index. Further information on the Man Group can be found at [www.mangrouplc.com](http://www.mangrouplc.com).

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