

# Press Release



27 July 2007

## Board changes

Man today announces that following completion of the IPO of MF Global, Harvey McGrath has indicated his wish to retire from the Man Group plc Board at the time of the Group's Interim Results in November 2007. In order to facilitate an orderly transition, he will stand down as Chairman with effect from 1 September 2007, and Jon Aisbitt, currently an independent non-executive Director of the Company, will become Chairman of the Man Group plc Board at that time.

Also on 1 September, Phillip Colebatch and Patrick O'Sullivan will be joining the Board of the Company as non-executive Directors.

Peter Clarke, Group Chief Executive of Man Group, said:

"I would like to thank Harvey for his long service at Man and his contribution to the strong growth we have enjoyed over many years. The IPO of MF Global represents the successful execution of our strategy to focus on our position as market leading alternative investment manager. As the Group continues to expand its presence in this market, I am pleased to welcome Jon to the Chairmanship of the Group at such an important phase in our development. I would also like to welcome two new Directors onto the Board, who bring with them considerable knowledge and experience of international markets."

Harvey McGrath, Chairman of Man Group, said:

"It has been a privilege to have spent the last twenty seven years with Man, and as Group Chief Executive and then Chairman to have played a key role in the successful development of the business. The Group today has a unique market position with strong growth prospects, and I am confident that under Jon's leadership, Peter and the enlarged Board will continue to deliver significant value for our shareholders."

Phillip Colebatch is a non-executive director of Insurance Australia Group and Lend Lease Corporation. He has previously been a member of the Executive Boards of Swiss Reinsurance Company and Credit Suisse Group.

Patrick O'Sullivan, a chartered accountant, is a non-executive director of Collins Stewart plc and Chairman of the Group Management Board and Chief Growth Officer at Zurich Financial Services Group.

### Enquiries

Man Group plc

Peter Clarke                    020 7144 1000

David Browne

Merlin Financial            020 7653 6620

Paul Downes                07900 244888

Lachlan Johnston        07989 304356

Sugar Quay  
Lower Thames Street  
London EC3R 6DU  
Tel +44 (0)20 7144 1000  
Fax +44 (0)20 7144 1923  
[www.mangroupplc.com](http://www.mangroupplc.com)

## Notes to Editors

### About Man

Man Group plc is a leading global provider of alternative investment products and solutions. The Group employs around 1,500 people in 13 countries, with key centres in London and Pfaeffikon (Switzerland). Man Group plc is listed on the London Stock Exchange (EMG) and is a constituent of the FTSE 100 Index.

### About Jon Aisbitt

A chartered accountant, Jon Aisbitt was appointed a non-executive Director in August 2003. He was a Partner and Managing Director in the Investment Banking Division of Goldman Sachs and has over 20 years' experience in international corporate finance. He is a non-executive director of Ocean Rig ASA, listed on the Oslo Exchange. He is a Member of the Nomination, Remuneration, and the Audit and Risk Committees, and became Chairman of the latter in June 2007.

### About Phillip Colebatch

Phillip Colebatch was most recently a member of the Executive Board and Group Executive Director and Division Head, Capital Management & Advisory, at Swiss Reinsurance Company. Prior to that he was a member of the Executive Board of Credit Suisse Group, and previously held various positions with Citicorp/Citibank. He is a non-executive director of Insurance Australia Group and Lend Lease Corporation. He holds a PhD in Business Administration from Harvard, an MSc from Massachusetts Institute of Technology, and a BSc and BEng Electronics from the University of Adelaide.

### About Patrick O'Sullivan

A chartered accountant, Patrick O'Sullivan is Chairman of the Group Management Board and Chief Growth Officer at Zurich Financial Services Group and was previously Group Finance Director. Prior to that, he has held various positions at major financial institutions including BZW, GE Capital, Goldman Sachs and Bank of America. He is a non-executive director of Collins Stewart plc and COFRA Holding AG. A fellow of the Institute of Chartered Accountants in Ireland, he holds an MSc from the London School of Economics and a BSc from Trinity College, Dublin.

Sugar Quay  
Lower Thames Street  
London EC3R 6DU  
Tel +44 (0)20 7144 1000  
Fax +44 (0)20 7144 1923  
[www.mangroupplc.com](http://www.mangroupplc.com)