

Press release



For immediate release

3 November 2008

Unique partnership between University of Oxford and Man Group celebrates successful first year

- Exceptional growth of Oxford-Man Institute and Man Research Laboratory necessitates search for larger premises
- Research discoveries already providing new investment opportunities

A pioneering collaboration that brings together the best of the academic and finance worlds has been such a success that the venture has outgrown its premises, just a year after its establishment.

Man Group plc, one of the world's largest alternative investment companies, founded the Man Research Laboratory ("MRL"), in Oxford in September 2007. The role of MRL is to undertake commercial research projects for the various quantitative groups within Man, and in particular, for its wholly owned subsidiary fund manager AHL. Although quantitative techniques are widely used throughout Man, it is within AHL that they have been used extraordinarily successfully for more than twenty years.

The laboratory was established at the same time as the Oxford-Man Institute of Quantitative Finance ("OMI"), which is part of the University of Oxford. Man provides the principal funding (an initial commitment of GBP 13.75 million) for the institute, which shares common facilities with the laboratory.

"The partnership between Man and the University of Oxford is unique," said Dr Anthony Ledford, a senior executive at AHL and Research Director of MRL. "While other hedge fund managers have opened their own, private research centres, none has done so in partnership with the University of Oxford itself."

"The aim for both the University and Man is to create a stimulating environment of research and innovation, where ideas flourish," Dr Ledford continues. "Practitioners from a wide spectrum of disciplines can bring their skills into collaboration, and learn from each other."

Staff numbers are expected to double over the coming year. OMI, which brings together academics from a wide spectrum of Oxford University departments, already has fourteen faculty members, another fourteen associate members and four permanent academic staff – three research fellows and the institute's Director - along with twelve higher-degree students.

Sugar Quay
Lower Thames Street
London EC3R 6DU
Tel: +44 (0)20 7144 1000
Fax: +44 (0)20 7144 1923

Registered in England 2921462

“The collaboration has been a great success”, Dr Ledford added. “It has exceeded the expectations of both the University and Man. Planned staffing levels in both the laboratory and the institute were met ahead of schedule, and the number of applications for positions has necessitated a search for larger premises.”

Although the institute and laboratory are independent of each other and follow different research programmes, there is significant interaction between them. This has benefited both parties, and OMI is attracting significant international attention. In its first year, as well as a series of over one hundred seminars and presentations, it has hosted a symposium and two conferences – one of its guest speakers being a Nobel Prize winner.

MRL has already made significant commercial contributions to Man and AHL, which specialises in systematic automated trading. A new trading model – first conceived at the laboratory – which operates on high frequency data is now actively trading the global markets and providing new sources of enhanced investment opportunities. Another benefit is the magnetic effect the laboratory is having in attracting the next generation of top talent into Man from around the world.

Dr Ledford added: “The interaction between our Research Lab and the Institute has put us at the cutting edge in our field. Looking at what we’ve already achieved, we’re really excited about the prospects for the future.”

For enquires please contact:

Merlin PR
Paul Downes
T: +44 (0)20 7653 6620
pdownes@merlinpr.com

Notes to Editors

About Man Group

Man is a world-leading alternative investment management business. With a broad range of funds for institutional and private investors globally, it is known for its performance, innovative product design and investor service. Man manages about USD70 billion¹ and employs over 1,800 people in 13 countries.

The original business was founded in 1783 and this year it celebrates its 225th anniversary. Today, the parent company, Man Group plc is listed on the London Stock Exchange and is ranked in the top 50 companies of the FTSE 100 Index, with a market capitalisation of about USD10 billion¹.

Man Group is also a member of the Dow Jones Sustainability World Index and the FTSE4Good Index. Man supports many awards, charities and initiatives around the world, including sponsorship of the Man Booker literary prizes and the Man Group International Climate Change Award. Further information can be found at www.mangroupplc.com.

Information for the USA

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of any securities related to the strategies discussed in this press release in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to any required registration or qualification in such state or jurisdiction. Investors should consider carefully information contained in an offering memorandum before investing in any product related to the discussion in this press release. Investment value in any product will fluctuate and shares, when redeemed, may be worth more or less than their original cost.

Certain statements in this press release, such as those related to Man Group plc ("Man") constitute forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the actual results, levels of activity, performance or achievements of Man, or industry results, to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. Among other risks and uncertainties is the ability of Man to successfully expand its product line.

Many of these factors may be impacted by the ongoing threat of terrorism. As a result, no assurance can be given as to future results, levels of activity, performance or achievements, and neither Man nor any other person assumes responsibility for the accuracy and completeness of such statements.

Any performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted.

¹ Estimated at 29 September 2008