

Press Release



Man Group plc

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Man Group plc announces results of exchange offer

6 August 2010

MAN GROUP PLC (THE “COMPANY”) ANNOUNCES THE RESULTS OF AN INVITATION

to the holders of its

U.S.\$400,000,000 Floating Rate Step-Up Subordinated Notes due 2015 (ISIN: XS0230141813)
(the “**Existing Notes**”)

to offer to exchange any and all of such Existing Notes for

U.S. dollar denominated 5.00 per cent. Subordinated Notes due 2017 (the “New Notes”) to be issued by the Company under its US\$3,000,000,000 Euro Medium Term Note Programme

On 29 July 2010, the Company launched an invitation to all holders of the Existing Notes (subject to the offer restrictions set out in the Exchange Offer Memorandum (as defined below)) to offer to exchange any and all of their Existing Notes (the “**Exchange Offer**”) for New Notes, all as more fully described in the Exchange Offer Memorandum dated 29 July 2010 (the “**Exchange Offer Memorandum**”).

This announcement is made in accordance with the Exchange Offer Memorandum.

The Company hereby announces the results of the Exchange Offer:

Aggregate nominal amount of Existing Notes U.S.\$232,089,000
accepted for exchange by the Company:

Aggregate nominal amount of Existing Notes U.S.\$167,911,000
left outstanding following settlement of the
Exchange Offer:

Aggregate nominal amount of New Notes to U.S.\$232,089,000
be issued by the Company:

The ISIN for the New Notes is XS0531882149.

Settlement of the Exchange Offer is expected to take place on 9 August 2010.

Capitalised terms used and not otherwise defined in this announcement have the meanings given in the Exchange Offer Memorandum.

GENERAL

Holders are advised to read carefully the Exchange Offer Memorandum for full details of, and information on, the Exchange Offer. Requests for information in relation to the Exchange Offer should be directed to the Dealer Managers:

THE DEALER MANAGERS

Merrill Lynch International

2 King Edward Street
London EC1A 1HQ

For information by telephone: +44 (0) 20 7995 3715
Attention: John Cavanagh/Tommaso Gros-Pietro
Email: john.m.cavanagh@baml.com/tommaso.gros-pietro@baml.com

UBS Limited

1 Finsbury Avenue
London EC2M 2PP

For information by telephone: +44 (0)20 7567 0525
Attention: Liability Management Group
Email: mark-t.watkins@ubs.com

Requests for information, documents or materials relating to the Exchange Offer should be directed to the Exchange Agent:

THE EXCHANGE AGENT

Lucid Issuer Services Limited

Leroy House
436 Essex Road
London N1 3QP

For information by telephone: +44 (0) 20 7704 0880
Attention: Sunjeeve Patel / David Shilson
Email: mangroup@lucid-is.com

This announcement must be read in conjunction with the Exchange Offer Memorandum.

This announcement does not constitute an offer to sell or buy or the solicitation of an offer to sell or buy the Existing Notes and/or New Notes, as applicable.

ENQUIRIES

Man Group plc

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About Man

Man is a leading alternative investment management business. With a broad range of funds for institutional and private investors globally, it is known for its performance, innovative product design and investor service. Man's funds under management at 30 June 2010 were \$38.5 billion.

The original business was founded in 1783. Today, Man Group plc is listed on the London Stock Exchange and is a member of the FTSE 100 Index with a market capitalisation of around £4 billion.

Man Group is a member of the Dow Jones Sustainability World Index and the FTSE4Good Index. Man also supports many awards, charities and initiatives around the world, including sponsorship of the Man Booker literary prizes. Further information can be found at www.mangroupplc.com.