

Press Release



18 January 2012

NOAM GOTTESMAN APPOINTED NON EXECUTIVE CHAIRMAN OF GLG (US)

On 17 January 2012, Noam Gottesman, a founding partner and Principal of GLG Partners, Inc., stood down as co-CEO of GLG and has taken on the role of non-executive Chairman of GLG's business and interests in the US ("GLG (US)"). Manny Roman continues as sole CEO of GLG and Chief Operating Officer of Man Group plc.

Jon Aisbitt, Chairman of Man Group, said: "We thank Noam for his contribution in helping to integrate GLG into Man. He has outstanding entrepreneurial talents and market expertise which will continue to be available to Man in his new role as non-executive Chairman of GLG (US)."

Noam Gottesman said: "The first priority following the combination of Man and GLG was to complete the integration of the two businesses. This has now been successfully achieved and therefore I have decided to move to a non-executive role. This will give me the time to develop a portfolio of non-competing business and other interests. I remain fully committed to Man as a significant shareholder in the company and investor in GLG funds."

The fund lock up and share lock up arrangements entered into by Mr Gottesman at the time of Man's acquisition of GLG remain unaltered and the restrictive covenants also remain in place.

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About Man

Man is a world-leading alternative investment management business. It has expertise in a wide range of liquid investment styles including managed futures, equity, credit and convertibles, emerging markets, global macro and multi-manager, combined with powerful product structuring, distribution and client service capabilities. As at 31 December 2011, Man managed \$58.4 billion.

The original business was founded in 1783. Today, Man Group plc is listed on the London Stock Exchange and is a member of the FTSE 100 Index with a market capitalisation of around \$2.0 billion.

Man is a member of the Dow Jones Sustainability World Index and the FTSE4Good Index. Man also supports many awards, charities and initiatives around the world, including sponsorship of the Man Booker and Man Asian literary prizes. Further information can be found at www.mangroupplc.com.