

## Investment performance – GLG flagship funds

	Total return	
	w/c 13 <sup>th</sup> February 2012	Calendar year to 17 <sup>th</sup> February 2012
<b><u>GLG Alternatives</u></b>		
<b>Equity – Europe</b>		
GLG European Equity Alternative UCITS Fund <sup>1</sup>	-0.1%	4.6%
GLG European Alpha Alternative UCITS Fund <sup>2</sup>	-0.2%	1.2%
MLIS GLG European Opportunity UCITS Fund <sup>3</sup>	-0.3%	0.2%
<b>Equity – North America</b>		
GLG North American Equity Alternative UCITS fund <sup>4</sup>	-0.8%	4.0%
<b>Equity – UK</b>		
GLG Alpha Select UCITS Fund <sup>5</sup>	0.5%	6.4%
<b>Credit and convertibles</b>		
GLG Global Convertible UCITS Fund <sup>6</sup>	1.3%	8.0%
<b>Emerging markets</b>		
GLG Emerging Markets UCITS Fund <sup>7</sup>	0.5%	5.6%
<b>Macro and special situations</b>		
GLG Atlas Macro Alternative UCITS Fund <sup>8</sup>	0.5%	1.6%
<b><u>GLG Long Only</u></b>		
GLG Japan CoreAlpha Equity Fund <sup>9</sup>	4.8%	14.1%
GLG Performance UCITS Fund <sup>10</sup>	1.7%	10.3%

Source: Man database. There is no guarantee of trading performance and past or projected performance is not a reliable indicator of future performance. Returns may increase or decrease as a result of currency fluctuations.

- 1) Represented by GLG European Equity Alternative IN EUR. Please note that the inception date of GLG European Equity Alternative IN EUR is 26 July 2011.
- 2) Represented by GLG European Alpha Alternative IN EUR.
- 3) Represented by MLIS European Opportunity Class B EUR ACC.
- 4) Represented by GLG North American Equity Alternative IN USD. Please note that the inception date of GLG North American Equity Alternative IN USD is 24 January 2011.
- 5) Represented by GLG Alpha Select Alternative IN H EUR.
- 6) Represented by GLG Global Convertible UCITS Funds - Class A – USD.
- 7) Represented by GLG EM Diversified Alternative IN EUR.
- 8) Represented by GLG Atlas Macro Alternative IN H GBP.
- 9) Represented by GLG Japan CoreAlpha Equity Fund - Class C to Class AAX (28/01/2010) – JPY.
- 10) Represented by GLG Performance Fund Class A – USD.